



**D A L L A S**  
**POLICE & FIRE**  
**PENSION SYSTEM**



**MINUTES SUMMARY**

**Board Meeting**

**Thursday, April 13, 2023**

The Regular and Supplemental meetings of the Dallas Police and Fire Pension System Board of Trustees were held at 8:30 a.m. on Thursday, April 13, 2023, in the Second Floor Board Room at 4100 Harry Hines Blvd., Dallas, Texas.

**REGULAR POLICE AND FIRE PENSION SYSTEM BOARD MEETING**

The Regular meeting was called to order at 8:31 a.m.

**A. MOMENT OF SILENCE**

The Board observed a moment of silence in memory of members and pensioners who recently passed away.

**B. CONSENT AGENDA**

Approved by the Board, subject to the final review of the staff.

**C. DISCUSSION AND POSSIBLE ACTION REGARDING ITEMS FOR INDIVIDUAL CONSIDERATION**

1. Representatives of AEW Capital Management (AEW) updated the Board on the status and plans for the investments they manage for DPFP.
2. The Executive Director reviewed the Monthly Contribution Report.
3. The Board and staff discussed future Trustee education. There was no future Trustee business-related travel or investment-related travel scheduled.

**MINUTE SUMMARY**  
**Board Meeting**  
**Thursday, April 13, 2023**

4. Mr. Haben and Ms. Hernandez Patterson reported on the TEXPERS 2023 Annual Conference.
5. Investment staff briefed the Board on recent events and current developments with respect to the investment portfolio.
6. The Investment Advisory Committee met on March 23, 2023. The Committee Chair and staff commented on Committee observations and advice.
7. The Board approved the DPFPP responses to the report submitted by Meketa and authorized the submission of the Meketa report and DPFPP responses to the Texas Pension Review Board.
8. Staff provided the quarterly update on the private asset cash flow projection model.
9. The Board authorized the Executive Director to execute an Amended and Restated 457(b) Deferred Compensation Plan.
10. Staff briefed the Board on pension bills that have been filed which may bear on DPFPP.
11. Authorized the Executive Director and General Counsel to oppose the current version of HB 4653 until such time as the bill is amended appropriately in their discretion at which time the Board will be neutral on the bill.

**D. BRIEFING ITEMS**

1. Prior to commencing items for Board discussion and deliberation, the Chairman extended an opportunity for public comment. No one requested to speak to the Board.
2. The Executive Director's report was presented.

The Regular meeting was adjourned at 11:30 a.m.

**MINUTE SUMMARY**  
**Board Meeting**  
**Thursday, April 13, 2023**

**SUPPLEMENTAL POLICE AND FIRE PENSION BOARD MEETING**

The Supplemental meeting was called to order and recessed at 8:31 a.m.

The Supplemental meeting was reconvened at 11:30 a.m.

**CONSENT AGENDA**

Approved by the Board, subject to the final review of the staff.

The Supplemental meeting was adjourned at 11:31 a.m.